

**BATAVIA POLICE PENSION BOARD
SPECIAL MEETING MINUTES
JULY 21, 2021**

NOTE: These minutes are not a word-for-word transcription of the statements made at the meeting, nor intended to be a comprehensive review of all discussions. They are intended to make an official record of the actions taken by the Board and to include some description of discussion points as understood by the minute-taker. They may not reference some of the individual attendee's comments, nor the complete comments if referenced. In accordance with Governor Pritker's applicable Executive Order related to COVID-19, this meeting was held via teleconference and Skype.

Meeting called to order by President Kaluzny on July 21, 2021 at 8:02 a.m.

Roll Call: Jason Kaluzny, President (via MSTeams); Chris Potthoff, Secretary (In person); Rob Knanishu, Trustee (via MSTeams); Tim O'Brien, Trustee (via MSTeams)

Members Absent: None

Others Present: Jon Willhite, UBS (via conference call); Jeff Goodloe, PGM (via MSTeams)

Vacant: Appointed Trustee

The sole purpose of this meeting is to discuss the investment of the tax levy monies.

The rebalancing worksheet was distributed to all members. There is \$970,578 to invest. Discussion was held on the current allocation of monies. Willhite recommended that these monies be invested with the Fixed Income Managers. Discussion was held on Ducenta Squared Asset Management.

Motion: To allocate \$970,578 to Ducenta Squared Asset Management in Fixed Income to increase the statutory fixed income to 32.5%.

Maker: Knanishu

Second: Kaluzny

Roll Call: Kaluzny – Aye, O'Brien – Aye, Potthoff – Aye, Knanishu – Aye. 4 Ayes, 0 Nays, 0 Absent, 1 Vacant. All in favor. Motion carried.

Kaluzny noted that the August meeting will have some buy-back time applications.

ADJOURNMENT

There being no further business a motion was made by Trustee Knanishu to adjourn the meeting. Seconded by President Kaluzny.

Motion: To adjourn the Special Meeting at 8:09 a.m.
Maker: Knanishu
Second: Kaluzny
Roll Call: Kaluzny – Aye, O’Brien – Aye, Pothoff – Aye, Knanishu – Aye. 4 Ayes, 0 Nays,
0 Absent, 1 Vacant. All in favor. Motion carried.

The meeting was adjourned at 8:09 a.m.



President



Secretary