

CITY OF BATAVIA

DATE: February 12, 2021
TO: Mayor and City Council
FROM: Liz Perez, Assistant Finance Director
RE: 2020 Tax Levy Abatements

Attached are the Tax Levy Resolutions to abate the levy for bonds that the City chooses to pay from other sources. The County levies the debt repayment automatically and the City must formally abate the debt through resolution. These abatements will be on the agenda for the February 23, 2021 COW meeting. The purpose of the bonds and the revenue source to allow the abatements are as follows:

Res #	Debt Issue	Use of Bonds	Source of Abatement
21-014-R	2013 GO	IEPA Refunding	Water/Sewer Revenue
21-015-R	2015 GO	Electric Refunding	Electric Revenue
21-016-R	2017 GO	Drainage/CH Capital	General Fund
21-017-R	2019 GO	Fire Station Refunding	Sales Tax
21-018-R	2020 GO	Water Main Replacement	Water Revenue

The total of all abatements for the Tax Levy Year 2020 is \$3,254,965.00. This amount will be paid from the revenue sources listed above rather than being added to property tax bills.

If you have any questions about these abatements, please feel free to call me.

Thank you.

Attachment

C: Laura Newman
Peggy Colby

**CITY OF BATAVIA, ILLINOIS
RESOLUTION 21-015-R**

**A RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE TAX YEAR
2020 TO PAY DEBT SERVICE ON \$22,570,000 GENERAL OBLIGATION BONDS
(REFUNDING SERIES 2015) OF THE CITY OF BATAVIA, KANE AND DUPAGE
COUNTIES, ILLINOIS**

WHEREAS, the City Council (the “Board”) of the City of Batavia, Kane and DuPage Counties, Illinois, by Ordinance 15-53 adopted on the 6th day of November, 2015, (the “Ordinance”), did provide for the refunding issue of \$22,570,000 General Obligation Bonds and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the issuer will have sufficient revenues available for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

WHEREAS, it is necessary and in the best interests of the Issuer that the tax heretofore levied for the tax year 2020 to pay such debt service on the Bonds be abated;

NOW, THEREFORE, BE IT and it is hereby resolved by the City Council of the City of Batavia, Kane and DuPage Counties, Illinois, as follows:

SECTION 1. Abatement of Tax. The tax heretofore levied for the tax year 2020 in the amount of \$1,492,350.00 as stated by Ordinance 15-53 and the associated bond order is hereby abated in its entirety.

SECTION 2. Filing of Resolution. Forthwith upon the adoption of this resolution, the City Clerk of the Board shall file a certified copy hereof with the County Clerks of Kane and DuPage counties, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the tax year 2020 in accordance with the provisions hereof.

SECTION 3. Effective Date. This resolution shall be in full force and effect forthwith upon its adoption.

CITY OF BATAVIA, ILLINOIS, RESOLUTION 21-015-R

PRESENTED to the City Council of the City of Batavia, Illinois, this 1st day of March, 2021.

PASSED by the City Council of the City of Batavia, Illinois, this 1st day of March, 2021.

APPROVED by me as Mayor of said City of Batavia, Illinois, this 1st day of March, 2021.

Jeffery D. Schielke, Mayor

Ward	Aldersperson	Ayes	Nays	Absent	Abstain	Aldersperson	Ayes	Nays	Absent	Abstain
1	O'Brien					Baerren				
2	Callahan					Wolff				
3	Meitzler					Chanzit				
4	Malay					Knopp				
5	Uher					Beck				
6	Cerone					Russotto				
7	McFadden					Miller				
Mayor Schielke										
VOTE:		Ayes	Nays	Absent	Abstentions					
Total holding office: Mayor and 14 aldermen										

ATTEST:

Ellen Posledni, City Clerk