

CITY OF BATAVIA

DATE: February 4, 2019
TO: Mayor and City Council
FROM: Liz Perez, Assistant Finance Director
RE: 2018 Tax Levy Abatements

Attached are the Tax Levy Resolutions to abate the levy for bonds that the City chooses to pay from other sources. The County levies the debt repayment automatically and the City must formally abate the debt through resolution. These abatements will be on the agenda for the February 12, 2019 COW meeting. The purpose of the bonds and the revenue source to allow the abatements are as follows:

Res #	Debt Issue	Use of Bonds	Source of Abatement
19-14-R	2012A GO	Fire Station Refunding	Sales Tax
19-15-R	2013 GO	IEPA Refunding	Water/Sewer Revenue
19-16-R	2015 GO	Electric Refunding	Electric Revenue
19-17-R	2017 GO	Drainage/CH Capital	General Fund

The total of all abatements for the Tax Levy Year 2018 is \$3,756,103.76. This amount will be paid from the revenue sources listed above rather than being added to property tax bills.

If you have any questions about these abatements, please feel free to call me.

Thank you.

Attachment

C: Laura Newman
Peggy Colby

**CITY OF BATAVIA, ILLINOIS
RESOLUTION 19-14-R**

A RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2018 TO PAY DEBT SERVICE ON \$7,150,000 GENERAL OBLIGATION BONDS (REFUNDING SERIES 2012A) OF THE CITY OF BATAVIA, KANE AND DUPAGE COUNTIES, ILLINOIS

WHEREAS, the City Council (the “Board”) of the City of Batavia, Kane and DuPage Counties, Illinois, by Ordinance 12-19 adopted on the 18th day of June, 2012 (the “Ordinance”), did provide for the refunding issue of \$7,150,000 General Obligation Bonds (Alternate Revenue Source) (the “Bonds”), and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the issuer will have pledged Revenues (as defined in the Ordinance) available for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

WHEREAS, it is necessary and in the best interests of the Issuer that the tax heretofore levied for the year 2018 to pay such debt service on the Bonds be abated;

NOW, THEREFORE, BE IT and it is hereby resolved by the City Council of the City of Batavia, Kane and DuPage Counties, Illinois, as follows:

SECTION 1. Abatement of Tax. The tax heretofore levied for the year 2018 in the amount of \$709,700.00 as authorized by Ordinance 12-19 and the associated Bond order is hereby abated in its entirety.

SECTION 2. Filing of Resolution. Forthwith upon the adoption of this resolution, the City Clerk of the Board shall file a certified copy hereof with the County Clerks of Kane and DuPage counties, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2018 in accordance with the provisions hereof.

SECTION 3. Effective Date. This resolution shall be in full force and effect forthwith upon its adoption.

PRESENTED to and **PASSED** by the City Council of the City of Batavia, Illinois, this 18th day of February, 2019.

APPROVED by me as Mayor of said City of Batavia, Illinois, this 18th day of February, 2019.

Jeffery D. Schielke, Mayor

Ward	Aldermen	Ayes	Nays	Absent	Abstain	Aldermen	Ayes	Nays	Absent	Abstain
1	O'Brien					Salvati				
2	Callahan					Wolff				
3	Meitzler					Chanzit				
4	Malay					Stark				
5	Uher					Thelin Atac				
6	Cerone					Russotto				
7	McFadden					Brown				
Mayor Schielke										
VOTE:		Ayes	Nays	Absent	Abstentions					
Total holding office: Mayor and 14 aldermen										

ATTEST:

Ellen Posledni, City Clerk

**CITY OF BATAVIA, ILLINOIS
RESOLUTION 19-15-R**

A RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2018 TO PAY DEBT SERVICE ON \$9,120,000 GENERAL OBLIGATION BONDS (REFUNDING SERIES 2013) OF THE CITY OF BATAVIA, KANE AND DUPAGE COUNTIES, ILLINOIS

WHEREAS, the City Council (the “Board”) of the City of Batavia, Kane and DuPage Counties, Illinois, by Ordinance 13-23 adopted on the 6th day of May, 2013, (the “Ordinance”), did provide for the refunding issue of \$9,120,000 General Obligation Bonds and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the issuer will have pledged Revenues (as defined in the Ordinance) available for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

WHEREAS, it is necessary and in the best interests of the Issuer that the tax heretofore levied for the year 2018 to pay such debt service on the Bonds be abated;

NOW, THEREFORE, BE IT and it is hereby resolved by the City Council of the City of Batavia, Kane and DuPage Counties, Illinois, as follows:

SECTION 1. Abatement of Tax. The tax heretofore levied for the year 2018 in the amount of \$1,146,847.50 as stated by Ordinance 13-23 and the associated bond order is hereby abated in its entirety.

SECTION 2. Filing of Resolution. Forthwith upon the adoption of this resolution, the City Clerk of the Board shall file a certified copy hereof with the County Clerks of Kane and DuPage counties, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2018 in accordance with the provisions hereof.

SECTION 3. Effective Date. This resolution shall be in full force and effect forthwith upon its adoption.

PRESENTED to and **PASSED** by the City Council of the City of Batavia, Illinois, this 18th day of February, 2019.

APPROVED by me as Mayor of said City of Batavia, Illinois, this 18th day of February, 2019.

Jeffery D. Schielke, Mayor

Ward	Aldermen	Ayes	Nays	Absent	Abstain	Aldermen	Ayes	Nays	Absent	Abstain
1	O’Brien					Salvati				
2	Callahan					Wolff				
3	Meitzler					Chanzit				
4	Malay					Stark				
5	Uher					Thelin Atac				
6	Cerone					Russotto				
7	McFadden					Brown				
Mayor Schielke										
VOTE:		Ayes	Nays	Absent	Abstentions					
Total holding office: Mayor and 14 aldermen										

ATTEST:

Ellen Posledni, City Clerk

**CITY OF BATAVIA, ILLINOIS
RESOLUTION 19-16-R**

A RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2018 TO PAY DEBT SERVICE ON \$22,570,000 GENERAL OBLIGATION BONDS (REFUNDING SERIES 2015) OF THE CITY OF BATAVIA, KANE AND DUPAGE COUNTIES, ILLINOIS

WHEREAS, the City Council (the “Board”) of the City of Batavia, Kane and DuPage Counties, Illinois, by Ordinance 15-53 adopted on the 6th day of November, 2015, (the “Ordinance”), did provide for the refunding issue of \$22,570,000 General Obligation Bonds and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the issuer will have pledged Revenues (as defined in the Ordinance) available for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

WHEREAS, it is necessary and in the best interests of the Issuer that the tax heretofore levied for the year 2018 to pay such debt service on the Bonds be abated;

NOW, THEREFORE, BE IT and it is hereby resolved by the City Council of the City of Batavia, Kane and DuPage Counties, Illinois, as follows:

SECTION 1. Abatement of Tax. The tax heretofore levied for the year 2018 in the amount of \$1,489,550.00 as stated by Ordinance 15-53 and the associated bond order is hereby abated in its entirety.

SECTION 2. Filing of Resolution. Forthwith upon the adoption of this resolution, the City Clerk of the Board shall file a certified copy hereof with the County Clerks of Kane and DuPage counties, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2018 in accordance with the provisions hereof.

SECTION 3. Effective Date. This resolution shall be in full force and effect forthwith upon its adoption.

PRESENTED to and **PASSED** by the City Council of the City of Batavia, Illinois, this 18th day of February, 2019.

APPROVED by me as Mayor of said City of Batavia, Illinois, this 18th day of February, 2019.

Jeffery D. Schielke, Mayor

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1	O’Brien					Salvati				
2	Callahan					Wolff				
3	Meitzler					Chanzit				
4	Malay					Stark				
5	Uher					Theilin Atac				
6	Cerone					Russotto				
7	McFadden					Brown				
Mayor Schielke										
VOTE:		0 Ayes	0 Nays	0 Absent	0 Abstentions					
Total holding office: Mayor and 14 aldermen										

ATTEST:

Ellen Posledni, City Clerk

**CITY OF BATAVIA, ILLINOIS
RESOLUTION 19-17-R**

A RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2018 TO PAY DEBT SERVICE ON \$6,000,000 GENERAL OBLIGATION BONDS, SERIES 2017 OF THE CITY OF BATAVIA, KANE AND DUPAGE COUNTIES, ILLINOIS

WHEREAS, the City Council (the “Board”) of the City of Batavia, Kane and DuPage Counties, Illinois, by Ordinance 17-70 adopted on the 4th day of December, 2017, (the “Ordinance”), did provide for the issue of \$6,000,000 General Obligation Bonds and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the issuer will have pledged Revenues (as defined in the Ordinance) available for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

WHEREAS, it is necessary and in the best interests of the Issuer that the tax heretofore levied for the year 2018 to pay such debt service on the Bonds be abated;

NOW, THEREFORE, BE IT and it is hereby resolved by the City Council of the City of Batavia, Kane and DuPage Counties, Illinois, as follows:

SECTION 1. Abatement of Tax. The tax heretofore levied for the year 2018 in the amount of \$410,006.26 as stated by Ordinance 17-70 and the associated bond order is hereby abated in its entirety.

SECTION 2. Filing of Resolution. Forthwith upon the adoption of this resolution, the City Clerk of the Board shall file a certified copy hereof with the County Clerks of Kane and DuPage counties, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2018 in accordance with the provisions hereof.

SECTION 3. Effective Date. This resolution shall be in full force and effect forthwith upon its adoption.

PRESENTED to and **PASSED** by the City Council of the City of Batavia, Illinois, this 18th day of February, 2019.

APPROVED by me as Mayor of said City of Batavia, Illinois, this 18th day of February, 2019.

Jeffery D. Schielke, Mayor

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1	O’Brien					Salvati				
2	Callahan					Wolff				
3	Meitzler					Chanzit				
4	Malay					Stark				
5	Uher					Thelin Atac				
6	Cerone					Russotto				
7	McFadden					Brown				
Mayor Schielke										
VOTE:		0 Ayes	0 Nays	0 Absent	0 Abstentions					
Total holding office: Mayor and 14 aldermen										

ATTEST:

Ellen Posledni, City Clerk